



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. 1 (ILOCOS REGION)



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2024

	Note	2024	2023
REVENUES			
Service and Business Income	21	89,694,221	2,918,718
Non-Operating Income	22	4,906,753	5,374,726
TOTAL REVENUES		94,600,973	8,293,444
LESS: CURRENT OPERATING EXPENSE			
Personnel Services	23	280,342,644	272,568,614
Maintenance and Other Operating Expenses	24	965,636,316	294,795,741
Direct Costs	25	29,840,367	-
Financial Expenses	26	45,210	79,200
Non-Cash Expenses	27	630,462,144	595,348,716
Loss of Assets	27	38,190	-
TOTAL CURRENT OPERATING EXPENSE		1,906,364,871	1,162,792,272
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS		(1,811,763,898)	(1,154,498,828)
ADD/(DEDUCT): NON-OPERATING INCOME, GAINS OR LOSSES		-	-
TOTAL NON-OPERATING INCOME, GAINS OR LOSSES		-	-
SURPLUS/(DEFICIT) BEFORE TAX		(1,811,763,898)	(1,154,498,828)
Income Tax Expense/(Benefit)		-	-
SURPLUS/(DEFICIT) AFTER TAX		(1,811,763,898)	(1,154,498,828)
Net Financial Assistance/Subsidy	28	5,528,373,496	2,786,546,358
SURPLUS/(DEFICIT) FOR THE PERIOD		3,716,609,598	1,632,047,530

Prepared by:

Certified Correct:

Approved by:


KIMBERLY L. CEREZO
Senior Accounting Processor A


ROCHELLE E. RABANAL, CPA
Chief Corporate Accountant B


VANESSA C. MOULIC, CPA
Division Manager A



Republic of the Philippines
OFFICE OF THE PRESIDENT
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. I (ILOCOS REGION)



DETAILED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2024

	2024	2023
REVENUES		
Service/Business Income		
ISF - Back Account - Penalty	62.31	-
Equipment Rental - Internal (CA)	401,777.39	-
Irrigation Service Fee-Principal (Current Account)	89,423.30	68,701.34
Irrigation Service Fee-Principal (Back Account)	61,561.90	65,587.00
Equipment Rental	-	1,032,976.61
Income from NIA Facilities	2,548,883.57	1,716,050.00
Sales Revenue	16,317,530.00	-
Interest Income	54,579.14	35,403.09
Gain on Initial Recognition of Agricultural Produce	70,220,403.00	-
	<u>89,694,220.61</u>	<u>2,918,718.04</u>
Non-Operating Income		
Bid Documents	2,086,491.24	2,476,528.28
Payment for Lost Items	32,401.23	-
Filing Fee/Certification	1,170,700.00	983,760.00
Contract Price Adjustment / Liquidated Damages	586,709.41	26,591.65
Other Miscellaneous Income	1,030,450.79	1,887,845.82
	<u>4,906,752.67</u>	<u>5,374,725.75</u>
TOTAL REVENUES	<u>94,600,973.28</u>	<u>8,293,443.79</u>
LESS: CURRENT OPERATING EXPENSE		
Personnel Services		
Salaries and Wages		
Salaries & Wages - Regular	80,366,702.10	79,197,180.45
Salaries & Wages - Casual	89,953,453.81	86,702,406.93
Total Salaries and Wages	<u>170,320,155.91</u>	<u>165,899,587.38</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	12,010,420.24	11,887,357.12
Representation Allowance (RA)	534,000.00	599,000.00
Transportation Allowance (TA)	118,500.00	260,000.00
Clothing/Uniform Allowance	3,612,000.00	2,754,000.00
Longevity Pay	240,000.00	230,000.00
Overtime and Night Pay	414,352.45	602,325.72
Year-End Bonus	14,647,299.43	14,324,044.79
Cash Gift	2,605,500.00	2,592,750.00
Mid-Year Bonus	14,075,601.28	14,564,554.54
Other Bonuses and Allowances	28,209,558.44	28,766,519.61
Medical Allowance	30,209.09	54,700.00
Meal Allowance	9,597.00	17,487.00
Children Allowance	720.00	720.00
C N A Incentive Allowance	15,455,532.35	12,708,112.61
Anniversary Bonus	-	1,428,000.00
Fiscals Assistance / Special Counsel Allowance	25,000.00	-
Personnel Enhancement Incentive (PEI)	2,519,500.00	2,467,500.00
Service Recognition Incentive (SRI)	10,068,000.00	12,090,000.00
Other Bonuses and Allowances	101,000.00	-
Total Other Compensation	<u>76,467,231.84</u>	<u>76,580,551.78</u>
Personnel Benefit Contribution		
Retirement and Life Insurance Premiums	21,190,401.00	20,314,281.03
Pag-ibig Contributions	1,195,137.56	615,100.32
Philhealth Contributions	4,252,165.52	3,401,387.97
Employees Compensation Insurance Premiums	622,848.36	626,989.54
Total Personnel Benefit Contribution	<u>27,260,552.44</u>	<u>24,957,758.86</u>
Other Personnel Services		
Terminal Leave Benefits	6,294,704.14	5,130,716.47
Total Other Personnel Services	<u>6,294,704.14</u>	<u>5,130,716.47</u>
Total Personnel Services	<u>280,342,644.33</u>	<u>272,568,614.49</u>



DETAILED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2024

	2024	2023
Maintenance and Other Operating Expenses		
Travelling Expenses		
Traveling Expenses-Local	13,168,991.49	8,472,798.95
Traveling Expenses-Foreign	178,149.70	47,690.00
Total Travelling Expenses	13,347,141.19	8,520,488.95
Training and Scholarship Expenses		
Training Expenses	28,719,226.22	34,539,914.09
Total Training and Scholarship Expenses	28,719,226.22	34,539,914.09
Supplies and Materials Expenses		
Office Supplies Expenses	10,991,392.59	9,196,318.29
Accountable Forms Expenses	39,000.00	-
Drugs and Medicines Expenses	485,868.75	107,889.00
Medical, Dental and Laboratory Supplies Expenses	200,255.61	574,687.52
Fuel, Oil and Lubricants Expenses	23,673,829.34	20,245,249.62
Agricultural and Marine Supplies Expenses	24,368,443.50	-
Textbooks and Instructional Materials Expenses	4,729.97	3,927.54
Semi-Expendable Machinery and Equipment Expense	-	5,455,997.30
Semi-Expendable Furniture and Fixtures Expense	3,504,477.64	903,611.08
Semi-Expendable Office Equipment Expense	1,289,548.69	-
Semi-Expendable Information and Communications Technology Equipment Expense	1,944,426.69	-
Semi-Expendable Communications Equipment Expense	276,562.00	-
Semi-Expendable Disaster Response and Rescue Equipment Expense	49,809.52	-
Semi-Expendable Medical Equipment Expense	20,974.40	-
Semi-Expendable Printing Equipment Expense	18,600.00	-
Semi-Expendable Sports Equipment Expense	103,745.00	-
Semi-Expendable Technical and Scientific Equipment Expense	813,305.00	-
Semi-Expendable Construction Equipment Expense	687,997.13	-
Semi-Expendable Other Machinery and Equipment Expense	878,783.70	-
Electrical Supplies and Materials Expenses	97,263.65	161,549.35
Housekeeping/Cleaning Supplies Expense	224,274.20	113,785.50
Other Supplies and Materials Expenses	3,901,558.01	4,114,238.38
Total Supplies and Materials Expenses	73,574,845.39	40,877,253.58
Utilities Expense		
Water Expense	1,319,309.76	855,272.26
Electricity Expenses	39,309,486.47	45,911,686.99
Total Utilities Expense	40,628,796.23	46,766,959.25
Communication Expense		
Postage and Courier Expenses	8,053.00	26,306.00
Telephone Expenses	-	-
Mobile	172,099.00	307,521.01
Landline	846,935.87	804,601.37
Internet Subscription Expenses	1,324,551.09	1,307,522.71
Cable, Satellite, Telegraph and Radio Expenses	1,000.00	10,207.02
Total Communication Expense	2,352,638.96	2,456,158.11
Professional Services		
Auditing Services	200,454.65	84,084.63
Total Professional Services	200,454.65	84,084.63
Survey, Research, Exploration and Development Expense		
Research, Exploration and Development Expenses	358,505.00	6,636,178.40
Total Survey, Research, Exploration and Development Expense	358,505.00	6,636,178.40
Repairs and Maintenance		
Repairs and Maintenance - Land Improvements, Aquaculture Structures	523,482,002.63	5,024,181.23
Repairs and Maintenance - Water Supply Systems	1,661,923.62	726,634.80
Repairs and Maintenance - Buildings	67,983.25	35,605.00
Repairs and Maintenance - Other Structures	388,662.00	241,880.00
Repairs and Maintenance - Machinery	388,253.00	359,741.00
Repairs and Maintenance - Information and Communications Technology Equipment	326,598.25	111,772.00
Repairs and Maintenance - Communications Equipment	10,042.12	-



DETAILED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
For the period ended December 31, 2024

	2024	2023
Depreciation - Disaster Response and Rescue Equipment	75,079.56	30,974.55
Depreciation - Medical Equipment	1,565.74	-
Depreciation - Sports Equipment	68,425.47	9,949.64
Depreciation - Technical and Scientific Equipment	4,798,657.40	4,569,651.02
Depreciation - Other Machinery and Equipment	1,971,274.40	1,513,715.53
Depreciation - Motor Vehicles	3,542,943.03	4,140,989.21
Depreciation - Furniture and Fixtures	620,174.97	521,396.04
Depreciation - Information and Communications Technology Equipment	7,580,423.64	6,402,396.61
Depreciation-Other Property, Plant and Equipment	783,632.76	832,546.00
Total Depreciation	630,449,735.72	585,483,453.13
Impairment Loss		
Impairment Loss-Loans and Receivables	-	5,925,972.09
Impairment Loss - Other Receivables	302.45	28,488.91
Impairment Loss-Inventories	-	375.00
Impairment Loss - Information and Communications Technology Equipment	12,106.08	-
Impairment Loss-Property, Plant and Equipment	-	3,910,426.77
Total Impairment Loss	12,408.53	9,865,262.77
Total Non-Cash Expenses	630,462,144.25	595,348,715.90
Loss of Assets		
Loss of Assets	21,200.00	-
Other Losses	16,990.00	-
Total Loss of Assets	38,190.00	-
TOTAL CURRENT OPERATING EXPENSE	1,906,364,871.47	1,162,792,271.58
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(1,811,763,898.19)	(1,154,498,827.79)
Financial Assistance/Subsidy from NGAs, LGUs and GOCCs		
Subsidy from National Government	5,528,373,496.32	2,786,546,358.03
Net Financial Assistance/Subsidy	5,528,373,496.32	2,786,546,358.03
SURPLUS/(DEFICIT) FOR THE PERIOD	3,716,609,598.13	1,632,047,530.24

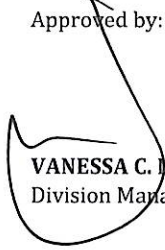
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