

FUND 501-COB
STATEMENT OF FINANCIAL PERFORMANCE
With Subsidy from Central Office
As of June 30, 2019

INCOME

Operating and Service Income

Irrigation and Service Fee - Back Account (Penalty)	17,163.20
Equipment Rental-Internal	1,409,599.91
Sub-Total	1,426,763.11

Subsidy from Central Office:

Personal Services (COB)	52,273,958.31
M O O E	24,039,608.76
Capital Outlay	20,018,684.94
Subsidy for C N A	4,122,433.25
Sub-Total	100,454,685.26

Non-Operating Income

Income from NIA-Facilities/Dormitory Operations	60,329.90
Scrap of Fixed Assets	5,325.00
Other Miscellaneous Income	72,610.00
Sub-Total	138,264.90

TOTAL INCOME

102,019,713.27

EXPENSES

Personal Services

Salaries & Wages - Regular	30,608,745.71
Salaries & Wages - Casual	403,074.73
Personnel Economic Relief Allowance	2,474,694.54
Representation Allowance	207,499.97
Transportation Allowance	192,499.97
Clothing Uniform Allowance	1,194,000.00
Longevity Pay	35,000.00
Mid-Year/Year End Bonus	5,085,031.00
Productivity Enhancement Incentive	230,000.00
Other Bonuses & Allowances-Medical	66,518.17
Other Bonuses & Allowances-Meal	20,949.00
Other Bonuses & Allowances-Children	2,408.18
Retirement and Life Insurance Premiums	3,453,313.55
Pag-ibig Contributions	131,186.93
Philhealth Contributions	364,076.87
Employees Compensation Insurance Premium	117,400.00
Terminal Leave Benefits	5,765,161.34
Sub-Total - Personal Services	50,351,559.96

Maintenance and Other Operating Expenses (MOOE)

Travelling Expenses-Local	94,866.50
Training Expenses	1,203,962.04
Office Supplies Expenses	182,375.40
Fuel, Oil and Lubricants Expenses	958,588.07
Semi-Expendable Machinery and Equipment Expenses	7,738.00
Semi-Expendable Furniture, Fixtures and Book Expenses	171,866.68
Other Supplies and Materials Expenses	296,250.80
Water Expenses	30,065.49
Electricity Expenses	656,635.51
Postage and Courier Expenses	190.00
Telephone Expenses-Mobile	37,176.00
Telephone Expenses-Landline	551,434.87
Internet Subscription Expenses	78,232.22
Cable, Satellite, Telegraph and Radio Expenses	2,211.00
Auditing Services	120,050.65
Consultancy Services	295,000.00
Other Professional Services	188,000.00
Repairs & Maintenance-Buildings and Other Structures-Buildings	497,510.00
Repairs & Maintenance-Machinery and Equipment-Machinery	1,300.00
Repairs & Maintenance-Machinery & Equipment-Const. & Heavy Equipment	200,750.00
Repairs & Maintenance-Transportation Equipment-Motor Vehicles	305,599.00
Repairs & Maintenance-Furnitures and Fixtures	600.00
Taxes, Duties and Licenses	6,738.12
Fidelity Bond Premiums	22,500.00
Insurance Expenses	68,316.35
Other Maintenance and Operating Expenses	1,569.00
Other Maintenance and Operating Expenses-Other Maintenance & Operating Expenses	11,021.35
Other Maintenance and Operating Expenses-Other Maintenance & Operating Expenses	33,572.21
Other Maintenance and Operating Expenses (Irrigator's Share/Remuneration/Subsidy)	532,356.93
Bank Charges	10,800.00
Sub-Total - M O O E	6,567,276.19

TOTAL EXPENSES

56,918,836.15

NET INCOME (LOSS)

45,100,877.12