

FUND 501-COB
STATEMENT OF FINANCIAL POSITION
As of December 31, 2020

A S S E T S

Current Assets:

Cash

Petty Cash	25,000.00
Cash In Bank-Local Currency, Current Account-FO	24,664,428.50
Cash In Bank-Local Currency, Current Account-RO	45,978,543.28
Total Cash	70,667,971.78

Receivables

Accounts Receivable	663,831,314.52
Less: Allowance for Impairment-Accounts Receivable	473,658,841.13
Net Book Value	190,172,473.39
Due from Other Funds	246,541.00
Advances for Payroll	10,000.00
Advances to Contractor	3,807,366.30
Disallowance Receivable	549,600.06
Total Receivables	194,785,980.75

TOTAL CURRENT ASSETS

265,453,952.53

Guaranty Deposits

52,500.00

Property, Plant & Equipment

Land & Land Improvements

Land	1,116,174.40
Land Improvements	154,330,544.37
Less: Accumulated Depreciation	105,919,160.98
Net Book Value	48,411,383.39
Total Land & Land Improvements	49,527,557.79

Buildings and Other Structures

Office Buildings	78,366,283.03
Other Structures	1,078,646.24
Sub-Total	79,444,929.27
Less: Accumulated Depreciation	10,529,898.20
Net Book Value	68,915,031.07

Office Equipment, Furniture & Fixtures

Office Equipment	5,652,624.66
Furniture & Fixtures	11,168,156.19
Information & Communication Tech. Equipment	4,708,943.78
Sub-Total	21,529,724.63
Less: Accumulated Depreciation	9,686,944.27
Net Book Value	11,842,780.36
Total Office Equipment, Furnitures & Fixtures	11,842,780.36

Machineries & Equipment

Communication Equipment	516,991.88
Construction & Heavy Equipment	13,828,710.93
Disaster Response and Rescue Equipment	256,678.00
Military, Police and Security Equipment	409,400.00
Technical & Scientific Machinery & Equipment	1,341,589.99
Other Machinery and Equipment	29,161,746.21
Sports Equipment	162,686.00

Motor Vehicles	21,463,185.84
Other Transportation Equipment	61,372.41
Sub-Total	<u>67,202,361.26</u>
Less: Accumulated Depreciation	51,576,815.88
Net Book Value	<u>15,625,545.38</u>
Construction in Progress-Irrigation, Canals and Laterals	560,943,469.77
Public Infrastructure	
Water Supply System	117,479,695.94
Less: Accumulated Depreciation	32,407,033.55
Sub-Total	<u>85,072,662.39</u>
Other Assets	<u>18,801,466.30</u>
TOTAL PROPERTY, PLANT & EQUIPMENT	<u>810,728,513.06</u>
TOTAL ASSETS	<u>1,076,234,965.59</u>
LIABILITIES	
Inter-Agency Payables	
Accounts Payable	48,411,323.74
Due to Officers and Employees	21,411.27
Due to the Treasurer of the Philippines	6,323.88
Due to BIR	304,722.27
Due to GSIS	19,525.77
Due to Pag-ibig	1,247.40
Due to Philhealth	933.93
Sub-Total	<u>48,765,488.26</u>
Intra-Agency Payables	
Due to Central Office	328,217,274.45
Other Current Liability Account	
Guaranty/Security Deposits Payable	824,389.35
Other Payables	23,567,725.02
TOTAL PAYABLES	401,374,877.08
Deferred Credits	
Deferred Credits (ISF)	488,594,579.73
Deferred Credits (PA/CIS/CIP)	167,787,954.27
Other Unearned Revenue/Income	896,935.29
Sub-Total	<u>657,279,469.29</u>
TOTAL LIABILITIES	1,058,654,346.37
EQUITY	
Accumulated Surplus (Deficit)	17,580,619.22
TOTAL LIABILITIES & EQUITY	<u>1,076,234,965.59</u>

Prepared by:

GRACE LINA T. LANGIT
Senior Accounting Processor A

Certified Correct:

RHODA S. ECHANES
Officer-in-Charge, Finance Section

Noted:

VANESSA C. MOULIC
Division Manager A, AFD