

**FUND 501-COB**  
**STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2019**

**A S S E T S**

Current Assets:

Cash

Petty Cash	55,000.00
Cash In Bank-Local Currency, Current Account-FO	40,977,851.92
Cash In Bank-Local Currency, Current Account-RO	82,025,430.76
<b>Total Cash</b>	<b>123,058,282.68</b>

Receivables

Accounts Receivable	1,144,868,661.10
Less: Allowance for Impairment-Accounts Receivable	50,297,394.09
Net Book Value	1,094,571,267.01
Due from Other Funds	-
Advances for Payroll	10,000.00
Advances to Contractors	612,668.44
Disallowance Receivable	562,738.56
<b>Total Receivables</b>	<b>1,095,756,674.01</b>

**TOTAL CURRENT ASSETS** **1,218,814,956.69**

Semi-Information and Communications Technology Equipment	38,433.00
Semi-Expendable Sports Equipment	10,710.00
Semi-Expendable Furniture and Fixtures	12,000.00
<b>Total Semi-Expendable Items</b>	<b>61,143.00</b>

Guaranty Deposits **52,500.00**

Property, Plant & Equipment

Land & Land Improvements

Land	1,116,174.40
Land Improvements	88,144,489.06
Less: Accumulated Depreciation	46,774,002.87
Net Book Value	41,370,486.19
Total Land & Land Improvements	<b>42,486,660.59</b>

Buildings and Other Structures

Office Buildings	38,441,339.68
Other Structures	1,078,646.24
Sub-Total	39,519,985.92
Less: Accumulated Depreciation	5,672,795.81
Net Book Value	<b>33,847,190.11</b>

Office Equipment, Furniture & Fixtures

Office Equipment	4,768,421.29
Furniture & Fixtures	3,865,699.02
Information & Communication Tech. Equipment	2,727,573.04
Sub-Total	11,361,693.35
Less: Accumulated Depreciation	6,080,380.81
Net Book Value	5,281,312.54
<b>Total Office Equipment, Furnitures &amp; Fixtures</b>	<b>5,281,312.54</b>

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Machineries & Equipment	
Communication Equipment	341,642.28
Construction & Heavy Equipment	13,828,710.93
Disaster Response and Rescue Equipment	117,678.00
Technical & Scientific Machinery & Equipment	1,341,589.99
Other Machinery and Equipment	25,997,482.89
Sports Equipment	162,686.00
Motor Vehicles	13,656,170.21
Other Transportation Equipment	61,372.41
Sub-Total	55,507,332.71
Less: Accumulated Depreciation	48,812,914.24
Net Book Value	<b>6,694,418.47</b>
Construction in Progress-Irrigation, Canals and Laterals	<b>580,464,647.35</b>
Public Infrastructure	
Water Supply System	87,175,564.12
Sub-Total	<u>87,175,564.12</u>
Other Assets	<b>18,546,067.66</b>
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>	<u><b>774,495,860.84</b></u>
<b>TOTAL ASSETS</b>	<u><b>1,993,424,460.53</b></u>
<b>LIABILITIES</b>	
Inter-Agency Payables	
Accounts Payable	4,302,428.16
Due to the Treasurer of the Philippines	71,733.39
Due to BIR	1,406,404.18
Due to GSIS	3,959,565.18
Due to Pag-ibig	116,854.52
Due to Philhealth	49,260.36
Sub-Total	<u>9,906,245.79</u>
Intra-Agency Payables	
Due to Central Office	768,661,955.82
Other Current Liability Account	
Guaranty/Security Deposits Payable	1,214,722.67
Other Payables	<u>31,394,885.96</u>
<b>TOTAL PAYABLES</b>	<b>811,177,810.24</b>
Deferred Credits	
Deferred Credits (ISF)	744,623,194.96
Deferred Credits (PA/CIS/CIP)	392,796,685.62
Other Unearned Revenue/Income	910,073.79
Sub-Total	1,138,329,954.37
<b>TOTAL LIABILITIES</b>	<b>1,949,507,764.61</b>
<b>EQUITY</b>	
Accumulated Surplus (Deficit)	<b>43,916,695.92</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>1,993,424,460.53</b></u>