

FUND 501-COB
STATEMENT OF FINANCIAL POSITION
As of June 30, 2019

ASSETS

Current Assets:

Cash

Cash-Collecting Officers	(350.00)
Petty Cash	45,000.00
Cash In Bank-Local Currency, Current Account-FO	25,521,517.74
Cash In Bank-Local Currency, Current Account-RO	91,478,695.05
Total Cash	117,044,862.79

Receivables

Accounts Receivable	1,144,851,497.90
Less: Allowance for Impairment-Accounts Receivable	50,297,394.09
Net Book Value	1,094,554,103.81
Due from Other Funds	800,000.00
Due from Officers and Employees	20,000.00
Advances to Contractors	612,668.44
Disallowance Receivable	562,738.56
Total Receivables	1,096,549,510.81

TOTAL CURRENT ASSETS	1,213,594,373.60
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Semi-Information and Communications Technology Equipment	7,738.00
Semi-Expendable Sports Equipment	10,710.00
Semi-Expendable Furniture and Fixtures	12,000.00
Total Semi-Expendable Items	30,448.00

Guaranty Deposits	52,500.00
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Property, Plant & Equipment

Land & Land Improvements

Land	1,116,174.40
Land Improvements	88,144,489.06
Less: Accumulated Depreciation	46,774,002.87
Net Book Value	41,370,486.19
Total Land & Land Improvements	42,486,660.59

Buildings and Other Structures

Office Buildings	28,629,339.47
Other Structures	1,078,646.24
Sub-Total	29,707,985.71
Less: Accumulated Depreciation	5,672,795.81
Net Book Value	24,035,189.90

Office Equipment, Furniture & Fixtures

Office Equipment	3,634,971.29
Furniture & Fixtures	3,751,783.22
Information & Communication Tech. Equipment	2,727,573.04
Sub-Total	10,114,327.55
Less: Accumulated Depreciation	6,080,380.81
Net Book Value	4,033,946.74
Total Office Equipment, Furnitures & Fixtures	4,033,946.74

Machineries & Equipment	
Communication Equipment	341,642.28
Construction & Heavy Equipment	13,828,710.93
Disaster Response and Rescue Equipment	117,678.00
Technical & Scientific Machinery & Equipment	1,341,589.99
Other Machinery and Equipment	25,997,482.89
Sports Equipment	162,686.00
Motor Vehicles	13,656,170.21
Other Transportation Equipment	61,372.41
Sub-Total	55,507,332.71
Less: Accumulated Depreciation	48,812,914.24
Net Book Value	6,694,418.47
Construction in Progress-Irrigation, Canals and Laterals	588,503,541.78
Public Infrastructure	
Water Supply System	87,175,564.12
Sub-Total	<u>87,175,564.12</u>
Other Assets	<u>18,546,067.66</u>
TOTAL PROPERTY, PLANT & EQUIPMENT	<u>771,475,389.26</u>
TOTAL ASSETS	<u>1,985,152,710.86</u>
LIABILITIES	
Inter-Agency Payables	
Accounts Payable	6,536,999.82
Due to the Treasurer of the Philippines	46,459.05
Due to BIR	2,033,636.15
Due to GSIS	4,292,567.19
Due to Pag-ibig	141,996.08
Due to Philhealth	39,925.38
Sub-Total	<u>13,091,583.67</u>
Intra-Agency Payables	
Due to Central Office	767,848,838.60
Other Current Liability Account	
Guaranty/Security Deposits Payable	1,324,673.61
Other Payables	23,683,858.05
TOTAL PAYABLES	805,948,953.93
Deferred Credits	
Deferred Credits (ISF)	744,606,031.76
Deferred Credits (PA/CIS/CIP)	392,796,685.62
Other Unearned Revenue/Income	910,073.79
Sub-Total	1,138,312,791.17
TOTAL LIABILITIES	1,944,261,745.10
EQUITY	
Accumulated Surplus (Deficit)	40,890,965.76
TOTAL LIABILITIES & EQUITY	<u>1,985,152,710.86</u>